

**Table 6. Net Earnings Per Diluted Share Excluding the Adjusted Items Below**  
(in millions, except per share amounts)  
(unaudited)

The purpose of this table is to better illustrate comparable operating results from our ongoing business, after removing the effects on net earnings per diluted common share of certain items described below. This includes an adjustment to the 2011 LIFO charge to make it comparable to the 2012 LIFO charge. We manage the Company without regard to the LIFO charge, so we believe it is important to understand net earnings per diluted common share trends without the effects of the changes in this amount. Items identified in this table should not be considered alternatives to net earnings attributable to The Kroger Co. or any other GAAP measure of performance. These items should not be reviewed in isolation or considered substitutes for the Company's financial results as reported in accordance with GAAP. Due to the nature of these items, as further described below, it is important to identify these items and to review them in conjunction with the Company's financial results reported in accordance with GAAP.

The following table summarizes items that affected the Company's financial results during the periods presented. In 2012, these items include a reduction to the Company's UFCW consolidated pension plan liability and the receipt of a credit card litigation settlement payment. In 2011, the item includes a charge that was recorded due to the consolidation of several Multi-Employer Pension Plans into the UFCW consolidated plan.

	<u>FOURTH QUARTER</u> 2012	<u>FOURTH QUARTER</u> 2011	<u>YEAR-TO-DATE</u> 2012	<u>YEAR-TO-DATE</u> 2011
NET EARNINGS (LOSS) ATTRIBUTABLE TO THE KROGER CO.	\$ 461.5	\$ (306.9)	\$ 1,486.5	\$ 602.1
UFCW PENSION PLAN CONSOLIDATION CHARGE (a) (e)	-	590.7	-	590.7
UFCW CONSOLIDATED PENSION PLAN LIABILITY AND CREDIT CARD SETTLEMENT ADJUSTMENTS (b) (e)	-	-	(74.1)	-
NET EARNINGS ATTRIBUTABLE TO THE KROGER CO. EXCLUDING THE ADJUSTED ITEMS ABOVE	<u>\$ 461.5</u>	<u>\$ 283.8</u>	<u>\$ 1,422.4</u>	<u>\$ 1,192.8</u>
53RD WEEK ADJUSTMENT (c) (e)	(58.4)	-	(58.4)	-
EFFECT OF MAKING THE 2011 LIFO CHARGE COMPARABLE TO THE 2012 LIFO CHARGE (d) (e)	-	73.3	-	102.9
NET EARNINGS ATTRIBUTABLE TO THE KROGER CO. EXCLUDING THE ADJUSTED ITEMS ABOVE, THE 53RD WEEK ADJUSTMENT AND THE LIFO ADJUSTMENT	<u>\$ 403.1</u>	<u>\$ 357.1</u>	<u>\$ 1,364.0</u>	<u>\$ 1,295.7</u>
NET EARNINGS (LOSS) ATTRIBUTABLE TO THE KROGER CO. PER DILUTED COMMON SHARE	\$ 0.88	\$ (0.54)	\$ 2.77	\$ 1.01
UFCW PENSION PLAN CONSOLIDATION CHARGE (f)	-	1.04	-	0.99
UFCW CONSOLIDATED PENSION PLAN LIABILITY AND CREDIT CARD SETTLEMENT ADJUSTMENTS (f)	-	-	(0.14)	-
NET EARNINGS ATTRIBUTABLE TO THE KROGER CO. PER DILUTED COMMON SHARE EXCLUDING THE ADJUSTED ITEMS ABOVE	<u>\$ 0.88</u>	<u>\$ 0.50</u>	<u>\$ 2.63</u>	<u>\$ 2.00</u>
53RD WEEK ADJUSTMENT (f)	(0.11)	-	(0.11)	-
EFFECT OF MAKING THE 2011 LIFO CHARGE COMPARABLE TO THE 2012 LIFO CHARGE (f)	-	0.13	-	0.17
NET EARNINGS ATTRIBUTABLE TO THE KROGER CO. PER DILUTED COMMON SHARE EXCLUDING THE ADJUSTED ITEMS ABOVE, THE 53RD WEEK ADJUSTMENT AND THE LIFO ADJUSTMENT	<u>\$ 0.77</u>	<u>\$ 0.63</u>	<u>\$ 2.52</u>	<u>\$ 2.17</u>
PERCENT INCREASE	22.2%		16.1%	
AVERAGE NUMBER OF COMMON SHARES USED IN DILUTED CALCULATION	517.5	568.6	536.6	593.2

(a) The pre-tax UFCW pension plan consolidation charge was \$952.6.

(b) The pre-tax UFCW consolidated pension plan liability and credit card settlement adjustments were \$114.9.

(c) The pre-tax 53rd week adjustment was \$91.3.

(d) The pre-tax adjustment to make 2011 LIFO charge comparable to the 2012 LIFO charge was \$114.6 in the fourth quarter of 2011 and \$160.7 in fiscal year 2011.

(e) The amounts presented represent the after-tax effect of each adjustment.

(f) The amounts presented represent the net earnings per diluted common share effect of each adjustment.